

Resolution No. (02) of 2024
Regarding Amending Boursa Kuwait Rulebook

Having Perused:

- Law No. (7) of 2010 regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and its Executive Bylaws and their amendments.
- Resolution No. (72) of 2015 the Issuance of the Executive Bylaws of Law No. 7 of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and its Amendments.
- Resolution No. (91) of 2016 Regarding Licensing Boursa Kuwait Securities Company to Practice the Activity of a Securities Exchange.
- Boursa Kuwait Securities Company decision No. (1) of 2018 Regarding the Issuance of Boursa Kuwait Rulebook and its Amendments.
- CMA Letter holding reference No. 2024/4/1/أ. 000778 dated 28/07/2024 approving the amendments to Boursa Kuwait Rulebook.
- Pursuant to Boursa Kuwait Board of Directors' approval by circulation No. (03/2024) dated 28/07/2024 to amend the Boursa Kuwait Rulebook.

The Following Was Resolved:

Article One

Clause (3) of Article (10-2-1) of Boursa Kuwait Rulebook is hereby amended as shown in the table attached to this Resolution.

Article Two

The authorities vested with this decision shall implement it, each within the limits of its capacities.


Mohammed Saud Al-Osaimi
Chief Executive Officer



Issued on 28/07/2024

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رأس المال المصرح به - 60,000,000/- دينار كويتي | رأس المال المصدر والمدفوع: 20,077,575/- دينار كويتي | رقم السجل التجاري: 355538 | ش. م. ك. ع.
Authorised Capital: 60,000,000/- KWD | Issued Capital (Paid-up): 20,077,575/- KWD | C. R. 355538 | K. P. S. C.

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Item	Chapter	Article	Type of Amendment	Pre-Amendment	Post Amendment
1	10	Clause (3) of Article (10-2-1)	Amendment	<p>Requirements to Execute Off-Market Trades</p> <p>Off-Market Trades are executed according to the following controls and conditions:</p> <p>...</p> <p>3. The agreed price between the parties of the Trade shall not be more or less than 20% of the last closing price of the Security subject of the trade, when the application for the Off-Market Trade is submitted. If the trade relates to Securities represents 5% or more of the capital of a Listed Company, The Exchange may exempt the Off-Market Trade from the price restrictions referred to in this Article. In such cases as it deems necessary to achieve the interests of trades and parties of the trade.</p> <p>...</p>	<p>Requirements to Execute Off-Market Trades</p> <p>Off-Market Trades are executed according to the following controls and conditions:</p> <p>...</p> <p>3. The agreed price between the parties of the Trade shall not be more or less than 20% of the last closing price of the Security subject of the trade, when the application for the Off-Market Trade is submitted.</p>