

EQUITY & FIXED INCOME VALUATION TECHNIQUES

(Sunday - Tuesday) 20th - 22nd April 2025 (3 Days)

09:00AM - 03:00PM

In-person @ UIC premises

Arabic/material in English

FEES FOR UIC MEMBERS
KWD 275

FEES FOR NON-MEMBERS
KWD 305



Alaa Ghanem

Introduction:

Fixed Income and Equity valuation is a crucial aspect of the financial world, as it provides investors with a means to determine the true worth of a company's shares. By deriving the correct value, investors can make informed decisions about buying or selling bonds and stocks, ensuring that they are not overpaying or undervaluing their investments.

One of the key reasons why valuation is important is that it helps in identifying investment opportunities. Moreover, valuation plays a vital role in risk management. Investors can assess the volatility and risk associated with different stocks by analyzing their valuations. This allows them to diversify their portfolios effectively and reduce exposure to high-risk investments.

It is proved that understanding and utilizing proper valuation techniques is essential for analysts seeking success in the investment industry.

Target Audience:

- Financial analysts
- Private bankers
- Financial advisors
- Investment bankers
- Portfolio managers
- Customer Service Officer
- Financial risk experts
- Finance Managers



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Outline:

Module 1: Introduction

Module 2: Importance of valuation in financial analysis

Module 3: Understanding the valuation process

Module 4: Methods used in bond valuation

- Pure discount bond method
- Bonds with annual coupon payment
- Bonds paying semiannual or quarterly coupons
- Bond Values vs Maturity

Module 5: Different methods used in equity valuation

- Dividend Discount Model – DDM
- Discounted cash flow (DCF)
- Sum of the Parts
- Residual Income
- EVA
- Relative Valuation – PE – PEG - PB -PS – EV/EBITDA

Module 6: Benefits and limitations of each method

Module 7: When to use each method

Module 8: Calculation of factors used in valuation

- Sustainable growth rate
- Terminal value
- Discount factor
- Cost of equity
- Cost of debt
- Risk premium
- CAPM
- Arbitrage pricing theory
- DuPont model
- Payout ratio
- Retention rate
- Tax impact



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Expert's Profile: Alaa Ghanem

Alaa Ghanem is the CEO of Advisory and Business Company. Alaa has more than 16 years of experience at international and regional conglomerates. He developed and established the financial and equity research departments and the economic advisory units in leading companies in the MENA region like Bank Audi. He participated in dozens of financial and economic global conferences and wrote thousands of investment notes and research papers that were published by international and regional newspapers like Bloomberg and Zawya. Alaa graduated in 2007 with distinction from the Lebanese American University in collaboration with George Washington University in USA, with double major in Finance and Economics. He completed his CVA in 2008 and his CFA in 2009. Alaa attended several executive education courses at INSEAD University, University of Cambridge and Yale University.